



Securing tomorrow: BCC Iccrea Group selects Cleafy, setting a new standard in digital banking protection

London, UK – June 20, 2024 – Cleafy, a global technology leader in advanced cybersecurity and fraud management, today announced that BCC Iccrea Group, Italy's largest cooperative banking group, has chosen Cleafy to enhance its digital security standards for its customers.

BCC Iccrea Group, with its extensive network of cooperative banks serving over 5 million members across Italy, has always prided itself on being at the forefront of innovation in digital banking. As part of their ongoing commitment to enhancing digital security and customer experience, they have taken a bold step away from traditional fraud solutions.

"Digital banking demands a proactive approach to fraud that adapts to emerging threats," explains Andrea Coppini, Head of Digital Innovation & Multichannel Division at BCC Iccrea Group. "Cleafy's reputation as a leader in cybersecurity and fraud management aligns perfectly with our commitment to safeguarding our customers' assets and personal information."

With 85% of all payments occurring through digital channels, Cleafy's Fraud Extended Detection and Response (FXDR) platform is dedicated to proactive attack prevention, surpassing traditional systems to combat fraud at its source. Its platform seamlessly integrates cybersecurity and fraud management into Iccrea's business operations, providing the fraud team with actionable insights and full visibility across Iccrea's web and mobile channels. This integration ensures swift, efficient threat responses for robust protection across all fronts, enhancing customer security across all digital touchpoints.

"At BCC Iccrea Group, we are dedicated to delivering secure, frictionless digital banking experiences," adds Andrea. "Cleafy's innovative platform not only enhances our ability to protect against existing threats but also to anticipate and mitigate emerging risks."

Matteo Bogana, CEO of Cleafy, emphasises the transformative impact of BCC Iccrea Group's decision: "We are proud to support Iccrea in setting new standards for proactive fraud prevention in digital banking. Our technology is designed to evolve alongside emerging threats, ensuring that Iccrea remains at the forefront of securing their digital banking ecosystem from start to finish.



About Cleafy

Founded in 2014 by Carmine Giangregorio, Matteo Bogana, and Nicolò Pastore, Cleafy was established by alumni of the Polytechnic of Milan. Today, with a team of over 80 global professionals, Cleafy addresses modern fraud challenges intensified by digital transformation, AI advancements, and evolving regulations like PSD2. Our advanced AI-powered platform seamlessly integrates cybersecurity and fraud detection, providing real-time, comprehensive protection. Securing billions of transactions across over 100 million accounts, Cleafy sets the standard in proactive fraud prevention for leading banks and financial institutions. We empower institutions worldwide to outpace cybercriminals, safeguarding the integrity of their operations and ensuring every online banking interaction is secure without compromising customer experience, protecting the digital banking ecosystem from start to finish.

www.cleafy.com

About BCC Iccrea Group

The BCC Iccrea Group is the largest cooperative banking group, the only national banking group with 100% Italian capital and the fourth largest in Italy in terms of assets, with total consolidated assets as at 31 March 2024 amounting to €171.5 billion. Today the BCC Iccrea Group is made up of 115 BCCs, present in over 1,700 Italian municipalities with almost 2,500 branches, and other banking, financial and product companies controlled by BCC Banca Iccrea. The BCCs of the Group at 31 March 2024 made around € 90 billion of net loans throughout Italy and took in direct funding from customers of around € 136 billion, with over 5 million customers and about 850 thousand shareholders. The BCC Iccrea Group is among the best banking groups in terms of capital quality with a CET 1 Ratio of 22% and an LCR Ratio of 264% (data as at 31 March 2024). The Group is a member of the Tertio Millennio ETS Foundation, a nonprofit organization established in 2002 within the Cooperative Credit system, which aims to develop social solidarity activities in Italy and abroad, particularly within the system of Cooperative Credit Banks and Rural Banks.

www.gruppobcciccrea.it