

## Cleafy announces appointment of Forgerock co-founder Jonathan Scudder as new board member

Scudder brings deep product expertise and experience scaling a company from inception to exit

**Milan, January 31**st **2024** - Cleafy announced today the appointment of Jonathan Scudder to the board of directors. This brings the number of board members to 5. The news comes after Jonathan Scudder has been engaging with Cleafy for over a year as an advisor, embracing the company's mission to create a solution that merges the world of fraud prevention and detection, digital identity, and cybersecurity.

An entrepreneur himself who founded, scaled, and exited Forgerock, Scudder brings deep expertise in the tech sector and obvious synergies when it comes to scaling a cybersecurity business. He will take on an active role and contribute both in terms of technological partnerships and product development.

"I'm honored to join Cleafy's Board of Directors," said Jonathan Scudder. "I have been working with Matteo and the team for a few years, and not only do I share the company's mission, but I am impressed by the team's execution on their goals. The product ramp up to date has been impressive, and I can't wait to work with Cleafy and to further contribute to the company's development in this crucial stage of their growth.

Jonathan is co-founder of <u>Forgerock</u>, a global leader in the Customer Identity Access Management segment, which was acquired for over \$2 billion by <u>Thoma Bravo</u>, a leading private equity fund in the enterprise IT segment, and later <u>merged with Ping Identity</u>. Cleafy recently raised €10 million in a Series A round led by United Ventures.



## **About Cleafy**

Cleafy is a team of fraud hunters, cybersecurity experts, data scientists, and software engineers that since 2014 share the same dream: make technology a safer place. That's why Cleafy designed a technology that identifies and prevents financial fraud in real time, while ensuring a safe and seamless user experience. Recognized as a market leader by industry analysts, today, Cleafy protects over 100M+ users of top-tier retail and corporate banks against online financial fraud.

To learn more, visit www.cleafy.com.

## **About Jonathan Scudder**

Jonathan held key consulting roles in a variety of large identity projects before co-founding ForgeRock in Norway, running finance, operations and software engineering. He subsequently relocated to build the ForgeRock engineering lab in the UK and led the transition from product to 24/7 global SaaS. Jonathan believes that awesome humans are the basis of great companies and has spent the ForgeRock years proving this. He has sat on several voluntary and private boards and founded three startups. Jonathan holds a BSc in Informatics from the University of Oslo, and an MSc in Strategy, Change and Leadership from the University of Bristol, where he also teaches Entrepreneurship.