

illimity migrates to Cleafy SaaS

Milan, Italy – 30th May 2022 - After 3 years together, illimity Bank S.p.A. decides to migrate from the on-prem solution to the Cleafy SaaS delivered via Google Cloud, so as to leverage the latest threat detection technologies and all the advantages ensured by a cloud architecture.

One of the most innovative digital banks in the Italian market is illimity, the high-tech banking group created with the aim of responding to specific market needs by way of an innovative and specialist business model.

When first choosing Cleafy, the bank was looking for a top-in-class fraud management solution that could guarantee high operational efficiency, complete visibility and fast response on all digital channels. Moreover, the bank needed to rely on a solution able to quickly detect and protect their business services and customers against the growing advanced mobile malware attacks.

“For these past 3 years we have been very satisfied with the Cleafy platform, and now we want to make a step further by shifting to the cloud.” said Luca Dozio, Head of ICT Security. “All the feature of the product, together with the great support of Cleafy threat intelligence, customer engineers and local representatives help us to provide the best user experience for our customers.

By adopting Cleafy’s detection algorithms and response mechanisms, the bank is going in the right direction to become a reference for SaaS digital banking global market.

“We are proud to strengthen our collaboration with illimity,” said Alessandro Bisignano, VP of Global Sales at Cleafy. “During the past 3 years we have had the opportunity to build strong relationships and to understand how to best satisfy the needs of this revolutionary digital bank. We strongly trust that this long-lasting partnership with illimity will keep on bringing innovation to the banking market.”



About illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform, neprix and provides digital direct banking services through illimitybank.com. illimity SGR, which sets up and manages alternative investment funds, the first of which dedicated to UTP loans, is also a member of the Group. The story of the illimity Group began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two giving rise to “illimity Bank S.p.A.” which has been listed on the Italian Stock Exchange since 5 March 2019 (ticker “ILTY”), first on the MTA exchange and since September 2020 on the Star Segment. The banking group, headquartered in Milan, can already count on over 600 employees and ended first half 2021 with assets exceeding 4 billion euro.

About Cleafy S.p.A.

We are a team of fraud hunters, cybersecurity experts, data scientists, and software engineers that since 2014 share the same dream: make technology a safer place. That’s why we designed a technology that identifies and prevents financial frauds in real-time while ensuring a safe and seamless user experience. Recognized as a market leader by industry analysts, today, we protect over 60M+ users of top-tier retail and corporate banks against online financial fraud.